

Rencore

Cloud Collaboration Governance Under Control



Tech Due Diligence for Compliance and Governance Solution Provider

On request of early-stage Venture Capital firm Capnamic, Philipps & Byrne conducted a full-scale technology and product due diligence on the startup Rencore ahead of a 4 million US\$ funding round. Guiding questions for the assessment included Rencore's product and tech roadmap, growth and scalability, and organization, as well as code and architecture. Rencore's cornerstone product, Rencore Governance enables organizations to easily establish a comprehensive understanding of their cloud collaboration governance posture and continuously define, implement and enforce their corporate governance and compliance strategies.

Why Companies Need to Get On Top of Their Cloud Compliance

Cloud services are becoming the default collaboration environment for companies of any size, but many businesses are still lacking a comprehensive and compliant governance of their cloud environment. This can easily lead to:

- High risk of data loss, costs and maintenance chaos
- Inability to scale when governing multiple cloud services manually
- Problems when cloud services are rapidly expanding and being adopted
- Enterprises struggling to stay in control of their cloud(s)
- Existing solutions reaching limits while also being too complicated, inflexible, and expensive.

- **Engagement:** Tech and Product Due Diligence
- **Business Sector:** Regulatory Compliance and Governance
- **Tech Landscape:** Cloud Governance
- **Round:** 4 million US\$ Series A

This relevance is reflected in the value that is currently assigned to cloud collaboration in the market, which is expected to reach 66.92 billion dollars by 2026 - a rise of 35.14 billion dollars since 2020.



"I was very impressed by how well-organized, structured, and professional our cooperation with Philipps & Byrne was. The team had deep technical know-how and guided us through a smooth, efficient process, delivering great results for our company but also providing us with further potential for improvement."

Matthias Einig, CEO and Founder, Rencore

About Rencore

Rencore is a B2B software company providing solutions essential for staying in control of Microsoft Office 365, SharePoint, Teams, Azure, and the Power Platform. Their customers rely on Rencore tools to simplify, automate and speed up their everyday governance, risk, and compliance challenges. Rencore's global customer base ranges from mid-sized businesses to enterprises, using their tools both as SaaS or self-hosted. Consultancies and Managed Service Providers build their cloud governance and operations services around Rencore's solution offering.

About Philipps & Byrne

Philipps & Byrne provides Technology Partnership as a Service to investors, founders, and tech companies. We are an industry leader in product and technology due diligence and health checks. With 14B+ EUR of guided funding, 20+ years of experience in 25+ countries, and 500+ tech assessments under our belt, we help the European and Global tech ecosystem thrive. We stand for honest, reliable, and applicable tech advisory with zero bullshit. We unite strong deep tech and standard tech expertise, and real startup and scaleup understanding, with a truly comprehensive 360 degree analysis driven by people. Valued as trusted sparring partners by our clients, we empower investors to make informed decisions and help companies scale their tech organization across the entire growth lifecycle.

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Tech and Product Due Diligence - Assessing Rencore's Approach to Cloud Collaboration Governance

To secure their investment and get a realistic risk determination from a trusted tech advisory partner, our longstanding client Capnamic requested us to do an in-depth product and tech due diligence on Rencore, and their approach to cloud collaboration governance. This was conducted with the Philipps & Byrne signature holistic assessment framework, meaning we evaluated the big picture, as well as drilling down into detail.

We analyzed how business strategy and models translate into technical solutions and business processes, as well as taking a look at teams and culture. True to our conviction that tech always happens in a context, we conducted an end-to-end due diligence, ranging from leadership, product organization and management, over team and organization, to architecture, hosting and Infrastructure, as well as software delivery, quality assurance, security and privacy.

About Capnamic

Capnamic is a venture capital firm based in Cologne and Berlin with a focus on early-stage investments in outstanding teams in the German-speaking regions. They back aspiring entrepreneurs as they embark on their journeys. No matter if it's pre-product, MVP stage or first revenues: Capnamic is the early-stage venture capital firm that provides not just financial backing but the network, experience and guidance to turn outstanding teams into category leaders.