



PHILIPPS & BYRNE

STATE OF CLIMATE TECH

Market Trends and Top Growth Areas in Impact Venture and Sustainability

Investments in climate tech slowed in 2022, in line with the overall venture capital investments pulling back last year.*

50%

drop of EU clean and climate tech investments quarter on quarter in 22/Q2, plateaued in Q3.

5

year low in the number of early and late-stage deals.

16

of 27 EU member states minimum saw climate tech deals closed.

TOP SECTORS 22/Q3*

1. Energy and Power
2. Transportation and Logistics
3. Resources and Environment
4. Agriculture and Food
5. Enabling Technologies
6. Materials and Chemicals

TOP COUNTRIES 22/Q3*

1. Germany
2. Netherlands
3. France
4. Denmark
5. Sweden

\$1.5 - 2

trillion of capital per year could go into climate tech by 2025.**

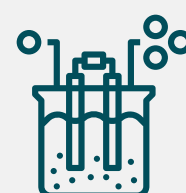
MAJOR FUTURE GROWTH AREAS IN CLIMATE TECH



Electrification



Power Grids
Modernization



Hydrogen



Carbon Capture
and Storage



Agritech



Climate SaaS